MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958
Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020
Tel. No.022 682528400; Fax No.022 68252441; email - modernshare@hotmail.com; Web: www.modernshares.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2021 (Unaudited)	Mar 31, 2021 (Unaudited)	June 30, 2020 (Unaudited)	Mar 31, 2021 (Audited)
	Revenue from operations				
(i)	Interest Income	14.34	15.58	18.45	66.48
(ii)	Dividend Income	-	0.05	-	0.88
(iii)	Brokerage and Commission Income	58.21	45.61	27.91	169.83
(iv)	Net gain on fair value changes	4.70	(3.10)	2.41	0.05
(v)	Profit/(Loss) on Trading	11.40	10.03	1.94	21.48
(I)	**Total Revenue from operations**	**88.65**	**68.17**	**50.71**	**258.72**
(II)	Other gains/(losses)-Net	0.45	-	-	-
(III)	**Total Income (I+II)**	**89.10**	**68.17**	**50.71**	**258.72**
	Expenses				
(i)	Finance Cost	0.53	0.63	0.37	1.76
(ii)	Fees & commission expenses	0.14	0.19	0.15	0.64
(iii)	Employee benefit expense	38.09	32.72	34.65	135.65
(iv)	Depreciation; amortization and impairment	0.59	0.96	0.97	3.86
(v)	Net loss on fair value changes	-	-	-	-
(vi)	Administrative and other Expenses	33.40	29.98	22.92	113.52
(IV)	**Total expenses (IV)**	**72.75**	**64.48**	**59.06**	**255.43**
(V)	Profit/(Loss) Before Exceptional Items and Tax (III+IV)	**16.35**	**3.69**	**(8.35)**	**3.29**
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	16.35	3.69	(8.35)	3.29
(VIII)	Tax Expense				
	(1) Current tax	4.50	1.40	-	1.40
	(2) Deferred tax	(0.36)	(1.19)	1.02	(1.38)
(IX)	**Profit/(Loss) for the Quarter (VII-VIII)**	**12.21**	**3.48**	**(9.37)**	**3.27**
(X)	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified to profit or loss in subsequent periods				
	1 Re-measurement gains/(losses) on defined benefit plans	-	5.00	(0.24)	4.28
	Income tax effect on above	-	(1.30)	0.06	(1.11)
	Total Comprehensive Income for the period(IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	**12.21**	**7.18**	**(9.55)**	**6.44**
(XI)	Earnings Per Share of Rs. 10 each (Not Annualised)				
	Basic	0.42	0.25	(0.33)	0.22
	Diluted	0.42	0.25	(0.33)	0.22

Notes:

1. These financials results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standrads ("Ind AS") prescribed under section 133 of the companies act 2013 (the "Act") read with relevant rules issued thereunder an other accounting principles generally accepted in India
2. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 6th August, 2021
3. The above unaudited results for the quarter ended June 30, 2021 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31,2021 are the balancing figures between audited figures in respect of the year ended March 31,2021 and the unaudited figures of nine months ended December 31,2020
4. There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
5. With respect to the suit filed against Bata India Limited, the company got the order from Court of Small Causes at Bombay for possession of the shop and fixing of mesne profit is pending before the Appeal Bench
6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
7. Due to lockdown on account of Coronavirus Disease 2019 (COVID-19), the capital market has been impacted and volatility has been increased in the stock market. However during the current conditions, the company continues to operate during the lockdown in India as "stock broking" has deemed to provide essential services and there is no major impact on our business as capital markets continued to remain open and function normally.
8. Previous period figures have been regrouped/rearranged/restated/recaste to be in conformity with the Schedule III of the Companies Act, 2013

MODERN SHARES AND STOCK BROKERS LTD. MUMBAI

For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited

G SHEWAKRAMANI
Director
DIN: 00413343

ANIL S MANGHNANI
Whole-time Director
DIN: 00012806

Place: Mumbai
Date: August 06, 2021

BAHETI & CO.

Chartered Accountants

HEAD OFFICE

24, Zone – II, M. P. Nagar, Near Som Distilleries

Bhopal – 462011

Ph. 0755 – 2573141, 4251535, MOB. 0982601409

Email – deepakkumarbaheti@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
MODERN SHARES AND STOCKBROKERS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Modern Shares and Stockbrokers Limited** ("the Company") for the quarter ended June 30, 2021. This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As described in Note 7 to the standalone unaudited quarterly financial results, as regards the management's evaluation of COVID-19 pandemic on future performance on company. Our opinion is not modified in respect of the above matters.

For Baheti & Co.
Chartered Accountants
Firm's Registration No. 006287C

Deepak Baheti
Partner
Membership No.075063
Place: Mumbai
Date: August 6th, 2021
UDIN: 21075063AAAAHN6994

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2021 (Unaudited)	Mar 31, 2021 (Unaudited)	June 30, 2020 (Unaudited)	Mar 31, 2021 (Audited)
Total Income from Operations (Net)	89.10	68.17	50.71	258.72
Net Profit/(Loss) for the period (before Tax and Exceptional Items)	16.35	3.69	(8.35)	3.29
Total Comprehensive Income for the period	0.00	5.00	(0.24)	4.28
Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11
Other Equity (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				*872.78*
Earnings Per Share (of Rs.10/- each) on net profit after tax				
(a) Basic (Not annualised) (Rs.)	0.42	0.25	(0.33)	0.22
(a) Diluted (Not annualised) (Rs.)	0.42	0.25	(0.33)	0.22

Notes:

The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 6th August, 2021. The statutory auditors have issued an unmodified audit opinion on these results.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.modernshares.com and at the Stock Exchange's website www.bseindia.com.

For and on Behalf of the Board of Directors of
Modern Shares and Stockbrokers Limited

MODERN SHARES AND STOCK BROKERS LTD. MUMBAI

G SHEWAKRAMANI	ANIL S MANGHNANI
Director	Whole-time Director
DIN: 00413343	DIN: 00012806

Place: Mumbai
Date: August 06, 2021