

**MINUTES OF THE EIGHTY - SIXTH ANNUAL GENERAL MEETING OF M/S. MODERN SHARES AND STOCKBROKERS LIMITED HELD ON TUESDAY, SEPTEMBER 23, 2025 AT 11.30 A.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")**

**PRESENT THROUGH VC/OAVM:**

Mr. Pankaj Rajnikant Ved	- Chairperson (Independent) – Regd Office
Mr. Anil Sugno Manghnani	- Whole Time Director – Regd Office
Mr. Ghansham Shewakramani	- Non-Executive Director – Regd Office
Mr. Narendra Hira Advani	- Non-Executive Director – (California, USA)
Mrs. Roshan Advani Patheria	- Non-Executive Director – (London, UK)
Mr. Ramesh Ramchand Narang	- Non-Executive Director (Independent)–Regd Office
Mr. Radhakrishna Shenvi	- Chief Financial Officer –Regd Office
Mrs. Vibha Axit Gandhi	- Company Secretary & Compliance Officer –Regd Office

**By Invitation present through VC/OAVM:**

CA Nikhil Rathod – Rep - B D G & Co LLP – Chartered Accountants, Statutory Auditor of the Company.  
CS Janak Pandya – Secretarial Auditor - Practicing Company Secretaries,  
CS Anil Jani of Anil Jani & Company - Practicing Company Secretaries, Scrutinizers

The Meeting started sharp at 11.30 a.m. through VC/OAVM.

Total 35 members including the Penal Members who are shareholders have attended Meeting through VC/OAVM.

The Chairperson informed that request from 1 Authorized Representative, representing 1 Member Companies were received by the Company to attend the Meeting covering in all 10,75,075 Equity Shares.

The Company Secretary informs the Chairman that there is sufficient quorum of Members participating through video conferencing and therefore the meeting was called to order.

The Chairman welcomed shareholders to Eighty Sixth AGM. He introduced Directors and thereafter all the Directors introduced themselves one by one from their respective locations. The Chairman then introduces the senior management officials and other panelist who were present at the meeting from their respective locations. He further informed that Meeting is being held through video conferencing and other audio video visual means in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman announces that the Company has enabled the Members to participate at the Eighty Sixth AGM through VC/OAVM facility provided through '*Instameet*' by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited), Registrars and Transfer Agent (RTA) of the Company.

He also announced that the Register of Director's Shareholding, Register of Contracts, etc. were available for inspection to the Members online on request.

The Chairman also informed that the Company has offered remote e-voting facilities through '*Instavote*' to the members offered by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited) the Company's RTA and also e-voting at the AGM through '*Instameet*' facility provided on the AGM portal by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited). CS Mr. Anil Jani Proprietor of Anil Jani and Company, Scrutinizer will scrutinize the votes cast on all resolutions, through remote e-voting as well as e-voting at the AGM through '*Instameet*' and submit his report based on which the results will be announced.

The Chairperson informed the shareholders that the final results of the voting (after consolidation of the result of remote e-voting and e-voting at the AGM through 'Instameet' facility) would be announced within 2 working days and shall be informed to the stock exchange and displayed on the website of the Company.

After the above announcements the Chairman has delivered his speech to the shareholders as under

### **1. CHAIRPERSON'S STATEMENT:**

#### **'Quote'**

I welcome you all to the 86<sup>th</sup> Annual General Meeting of your Company.

The Financial year 2024-25 has been a mixed one for the Indian markets. While we had a good first half from April to September 2024, we witnessed a gradual grind lower from October 2024 to March 2025.

The 6 months of the current financial year has been dominated by news coming out of the USA. The ongoing tariffs saga has not been good for markets. When the initial announcement came in early April 2025, we did not over react as we were already in a corrective mode. As a matter of fact, the news allowed us to create a bottom and we have rallied from those lows.

However, over the past 3 months, given the extra tariff in the form of penalties, the market has to now maneuver thru extra uncertain times. We remain optimistic that both India and USA will work to an amicable solution which will in the long run be beneficial to both countries.

As far our own economy is concerned, GDP continues to grow at a rate above of 6.5% making it one the fastest growing in the world. Corporate India has witnessed subdued growth in the 1st quarter but we are positive that these numbers will improve going forward.

The Indian government, for its part is being very proactive. The recent changes in GST have come as a welcome surprise and should bode well for both the consumer and the sellers. The reduced cost should in the long run increase consumption and thus compensate for the near-term drop-in GST collections. So, while in the short term the government may be required to borrow more, over time we are hopeful that the growth will take care for the current drop in tax receipts.

The Indian stock market is trading not too far from the all-time highs seen in September last year. While we may be underperforming the global markets for the past few months, we are positive that we will play catch up given the positive decisions being taken by the government.

The Indian Rupee, is trading near life lows. This can be attributed to the continuous selling by Foreign Investors in the markets. Once the dust settles with the tariff's saga, hopefully the INR will stop weakening and we can expect some changes in the stance of the Foreign Investors.

The company has seen a drop in profits last year largely on account of reduced profit on trading and also increase in employee benefit expenses. We are hopeful of doing better in the current financial year as we strive to go the brokerage business.

The Company's operations resulted in a profit of Rs. 16.35 Lakhs as against profit of Rs. 44.18 Lakhs in the previous year after providing for depreciation of Rs. 3.44 Lakhs (previous year Rs. 3.15 Lakhs) and making net provision for taxation of Rs. 18.14 Lakhs (previous year Rs. 14.72) Lakhs.

The Board has decided to wait one more year and see the performance in the ongoing fiscal year before returning to declaring dividend and thus will not be declaring any dividend for this year.

I express my sincere thanks to the shareholders for their faith and confidence shown in the Company and also take this opportunity to thank all employees of the Company for the good work and co-operation. In addition, I also appreciate the contribution my colleagues on the Board for their constant support and valuable guidance.

Stay healthy and safe and thank you once again Ladies and Gentlemen.

**'Unquote'**

## **2. NOTICE OF THE MEETING:**

The Chairman then informed that with the permission of the members present at the meeting, the Notice conveying the 86<sup>th</sup> Annual General Meeting of the Company, as circulated to the members of the Company were taken as read.

## **3. AUDITORS' REPORT:**

The Company Secretary announced that Section 145 of the Companies Act, 2013 introduced and effective from April 1, 2014 unless the Auditors have given qualification report on the accounts of the Company then only the report is to be read out at the meeting. M/s. B D G & Co LLP Statutory Auditors, have submitted their report for the financial statements for the year ended March 31, 2025. The Company Secretary informed that the Auditors' report does not contain any qualifications/modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read with the permission of the members.

## **4. SECRETARIAL AUDIT REPORT:**

The Company secretary informed that there are no qualifications, observations or comments on the Secretarial Audit Report which has any adverse effect on the functioning of the Company. The same was taken as read with the permission of the members.

## **5. DIRECTORS' REPORT AND ACCOUNTS:**

The Audited Profit and Loss Account and the Balance Sheet as on 31st March, 2025 together with Directors' Report were placed before the meeting. With the consent of the members present and it was taken as read.

The Chairperson then invited the questions if any from the shareholders. Following 7 speakers have registered online through email for Questions and Answers session.

Sr.No	Name of Members	DPID/Client ID	No of Shares
1	Ms. Lekha Shah	IN30063640102157	1
2	Mr. Bimal Kumar Agarwal	1203230003502453	1
3	Mr. Anil B Mehta	IN30051310127907	9 (7+2) 2 Folio
4	Mr. Satish Shah	IN30063640102132	1
5	Mr. Jehangir Batiwala	IN30611490109668	5
6	Mr. Bharat Shah	1302820000002153	2
7	Ms. Smita Bharat Shah	1302820000002514	3

There were 7 Shareholders who has registered as Speakers at the AGM out of which 1 Shareholders Ms. Lekha Shah has spoken at the AGM and 6 Shareholders were not present at the AGM when their names were announced.

After the Q & A session, The Chairman announced that the consolidated results of the voting at the AGM and remote e-voting on all the resolutions of the Notice of the 86<sup>th</sup> AGM will be announced within 2 working days of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the website of the Company and shall also be communicated to BSE Limited where the Company shares are listed.

He then announced that the '*Instameet*' e-voting facility will continue to be available for 15 minutes after the meeting. Members, who have not already cast their vote by means of remote e-voting, may vote

through 'Instameet' e-voting facility provided on the 'Instameet' (AGM) portal provided by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited). The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The following resolutions were passed at the AGM held through VC/OAVM.

**(ORDINARY BUSINESS ORDINARY RESOLUTION)**

**6. ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS:**

The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

**"RESOLVED THAT** the Director Report, Cash Flow Statement and Audited Statements of Accounts for the year ended March 31, 2025 and the Auditor Reports thereon be and they are hereby approved and adopted."

The resolution was passed with requisite majority.

**(ORDINARY BUSINESS ORDINARY RESOLUTION)**

**7. RE-APPOINTMENT OF MRS. ROSHAN ADVANI PATHERIA (DIN: 00651144) AS A DIRECTOR:**

The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

**"RESOLVED THAT** Mrs. Roshan Advani Patheria (DIN: 00651144), Director retiring by rotation be and she is hereby re-appointed as the Director of the Company."

The resolution was passed with requisite majority.

**(SPECIAL BUSINESS ORDINARY RESOLUTION)**

**8. APPOINTMENT MR. JANAK A. PANDYA, PRACTICING COMPANY SECRETARY AS THE SECRETARIAL AUDITOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS.:**

The motion was placed for approval of Members through Electronic and remote e-voting facility adopted by the Company through 'Instavote' for remote e-voting and for e-voting at the AGM through 'Instameet' software. As per the Scrutinizer report submitted to the Company the following motion was put to vote as under.

**"RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(including any statutory modification(s) or reenactment(s) thereof for the time being in force and on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for appointment of Mr. Janak A. Pandya, Practicing Company Secretary (FRN: I2003MH420000) (Peer Review Certificate No. 1250/2021) as Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from Financial Year 2025-2026 till Financial Year 2029-2030, who shall conduct Secretarial Audit and issue the Secretarial Audit Report of the Company for the aforesaid period, at a remuneration as may be mutually decided between the said Auditor and the Board of

Directors of the Company, in addition to reimbursement of all out-of pocket expenses, to be incurred by him in connection with the Secretarial Audit.”

“**RESOLVED FURTHER THAT** any Director and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution and for all matters connected therewith and/or incidental thereto, as may be necessary.”

The resolution was passed with requisite majority.

The Chairperson thanked the shareholders and the meeting concluded at 12.15 p.m. (IST) (including time allowed for e-voting at AGM)

Place : Mumbai

Dated :



**Pankaj Rajnikant Ved**  
**Chairman**  
**DIN: 00207079**

Attached Scrutinizer Results and Company's results for the 86<sup>th</sup> AGM held on Tuesday, September 23, 2025 at 11.30 A.M. through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”) declared on September 23, 2025 at 2.30 p.m. at the registered office of the Company.

Date of the AGM/EGM	Tuesday, September 23, 2025
Total number of shareholders on record date (i.e. as on Tuesday, 16 <sup>th</sup> September, 2025)	2957
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	Not Applicable
Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	7
Public:	28
Total:	35

Resolution 1 Resolution required: (Ordinary/Special)			ORDINARY: To receive, consider and adopt the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2025 together with the report of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	20,85,184	97.6766	20,85,184	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>20,85,184</b>	<b>97.6766</b>	<b>20,85,184</b>	<b>00</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutions	E-Voting (Instavote)	0	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>00</b>	<b>0.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>0.00</b>
Public - Non Institutions	E-Voting (Instavote)	7,96,341	1,03,690	13.0208	1,03,676	14	99.9865	0.0135
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>1,03,690</b>	<b>13.0208</b>	<b>1,03,676</b>	<b>14</b>	<b>99.9865</b>	<b>0.0135</b>
<b>Total</b>		<b>29,31,125</b>	<b>21,88,874</b>	<b>74.6769</b>	<b>21,88,860</b>	<b>14</b>	<b>99.9994</b>	<b>0.0006</b>

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Resolution 2 Resolution required: (Ordinary/Special)			ORDINARY: To appoint a director in place of Mrs. Roshan Advani Patheria (DIN: 00651144), who retires by rotation and being eligible offers herself for reappointment.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Mr. Narendra Advani – Brother of Mrs. Roshan Advani Patheria Mrs. Shalini Advani – Spouse of Mr. Narendra Advani					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	16,29,385	76.3255	16,29,385	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>16,29,385</b>	<b>76.3255</b>	<b>16,29,385</b>	<b>00</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting (Instavote)	0	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>00</b>	<b>0.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting (Instavote)	7,96,341	1,03,690	13.0208	1,03,676	14	99.9865	0.0135
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>1,03,690</b>	<b>13.0208</b>	<b>1,03,676</b>	<b>14</b>	<b>99.9865</b>	<b>0.0135</b>
<b>Total</b>		<b>29,31,125</b>	<b>17,33,075</b>	<b>59.1266</b>	<b>17,33,061</b>	<b>14</b>	<b>99.9992</b>	<b>0.0008</b>



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Resolution 3 Resolution required: (Ordinary/Special)			ORDINARY: To appoint Mr. Janak A. Pandya, Practicing Company Secretary as the Secretarial Auditor of the Company.					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoters and Promoters Group	E-Voting (Instavote)	21,34,784	20,85,184	97.6766	20,85,184	00	100.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>20,85,184</b>	<b>97.6766</b>	<b>20,85,184</b>	<b>00</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting (Instavote)	0	00	0.00	00	00	0.00	0.00
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>00</b>	<b>0.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting (Instavote)	7,96,341	1,03,690	13.0208	1,03,676	14	99.9865	0.0135
	E-voting at AGM (Poll) (Instameet)		00	0.00	00	00	0.00	0.00
	Postal Ballot (if applicable)		00	0.00	00	00	0.00	0.00
	<b>Total</b>		<b>1,03,690</b>	<b>13.0208</b>	<b>1,03,676</b>	<b>14</b>	<b>99.9865</b>	<b>0.0135</b>
<b>Total</b>		<b>29,31,125</b>	<b>21,88,874</b>	<b>74.6769</b>	<b>21,88,860</b>	<b>14</b>	<b>99.9994</b>	<b>0.0006</b>

All the aforesaid resolutions were passed with requisite majority.

For Modern Shares and Stockbrokers Limited

*Anil Sugno Manghnani*  
Anil Sugno Manghnani  
DIN: 00012806  
Whole-time Director



Form No. MGT-13

**REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**Modern Shares and Stockbrokers Limited**  
**(CIN: L45200MH1939PLC002958)**  
Wankhede Stadium, North Stand, L and M Wings  
D Road, Churchgate,  
Mumbai - 400020.

**Sub: Scrutinizer's Report - Combine report on remote e-voting and e-voting at AGM (Instameet)**

**Ref: Eighty-Sixth Annual General Meeting of the Equity Shareholders of Modern Shares and Stockbrokers Limited held on Tuesday, September 23, 2025 at 11.30 a.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM")**

Dear Sir,

I, CS Anil Jani, proprietor of Anil Jani & Company, Practicing Company Secretaries was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of:

- (i) Scrutinizing the remote e-voting process and
- (ii) Scrutinizing the Voting done through electronic voting system ("Instameet") at the AGM.

Both the above-mentioned voting is done under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the Eighty Sixth Annual General Meeting of the Equity Shareholders dated August 07, 2025. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favor" and/or "against" the resolutions stated in the notice of the AGM, based on the report generated from the e-voting system provided by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited) the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM ("Instameet").

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I submit my report as under:

1. The remote E-Voting period remained open from 9.00 a.m. on Thursday, September 18, 2025 up to 5.00 p.m. on Monday, September 22, 2025.
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to General Circular No., 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 33/2020 dated September 28, 2020 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and the latest being 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and other relevant circulars issued earlier by Securities and Exchange Board of India. (Collectively referred to as "Circulars")
3. The voting rights were reckoned as on Tuesday, September 16, 2025 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC/OAVM voted through e-voting facility provided by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited).
5. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting and at the AGM through e-voting were unblocked and counted.
6. As per the information given by the Company / RTA the names of the shareholders who had voted by remote e-voting through the facility provided by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited) had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the data provided by MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited) e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**RESOLUTION NO.1:- (Ordinary Resolution)**

**To receive, consider and adopt the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2025 together with the report of the Board of Directors and the Auditors thereon.**

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	48	21,88,860	99.9994
B. E-Voting at the AGM (Instameet)	0	0	0.00
C. Total (A+B)	48	21,88,860	99.9994

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**(ii) Voted Against the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	5	14	0.0006
B. E-Voting at the AGM (Instameet)	0	0	0.00
<b>C. Total (A+B)</b>	<b>5</b>	<b>14</b>	<b>0.0006</b>

**(iii) Invalid Votes:**

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

Passed with requisite majority.

**RESOLUTION NO.2:- (Ordinary Resolution)**

To appoint a director in place of Mrs. Roshan Advani Patheria (DIN: 00651144), who retires by rotation and being eligible offers herself for reappointment.

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	46	17,33,061	99.9992
B. E-Voting at the AGM (Instameet)	0	0	0.00
<b>C. Total (A+B)</b>	<b>46</b>	<b>17,33,061</b>	<b>99.9992</b>

**(ii) Voted Against the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	5	14	0.0008
B. E-Voting at the AGM (Instameet)	0	0	0.00
<b>C. Total (A+B)</b>	<b>5</b>	<b>14</b>	<b>0.0008</b>

**(iii) Invalid Votes:**

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

Passed with requisite majority.



(4)

**RESOLUTION NO. 3:- (Ordinary Resolution)**

**To appoint Mr. Janak A. Pandya, Practicing Company Secretary as the Secretarial Auditor of the Company.**

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	48	21,88,860	99.9994
B. E-Voting at the AGM (Instameet)	0	0	0.00
<b>C. Total (A+B)</b>	<b>48</b>	<b>21,88,860</b>	<b>99.9994</b>

**(ii) Voted Against the resolution:**

Mode of Voting	No. of Members	Number of Votes cast (Shares)	% of total number of valid votes cast
A. Remote E-Voting	5	14	0.0006
B. E-Voting at the AGM (Instameet)	0	0	0.00
<b>C. Total (A+B)</b>	<b>5</b>	<b>14</b>	<b>0.0006</b>

**(iii) Invalid Votes:**

Total Number of Members whose votes were declared invalid	Total number of votes cast (Shares)
0	0

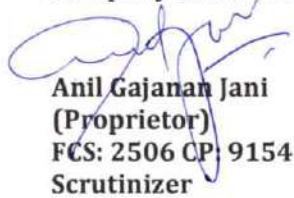
**Passed with requisite majority.**

8. A list of Equity shareholders who voted "FOR" and "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.

9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shared to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,  
Yours faithfully,

**For ANIL JANI & COMPANY**  
**Company Secretaries**

  
**Anil Gajanan Jani**  
**(Proprietor)**  
**FCS: 2506 CP: 9154**  
**Scrutinizer**



Place: Mumbai

Dated: 23<sup>rd</sup> September, 2025

UDIN: **F002506G001314401**

Peer Review Certificate No: 6962/2025

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