

### **Policy regarding treatment of INACTIVE ACCOUNTS**

INACTIVE ACCOUNT : Where no transaction has taken place in client's account during the last 1 year from the date of last transaction, then it will be considered as inactive / dormant account.

#### **CONSEQUENCES OF INACTIVE ACCOUNT :**

On a client being declared inactive,

(1) The client's funds and security account shall be settled.

(2) In case the demat account/bank account details are not available and the client is not contactable, the securities/funds are transferred into a separate account of Modern Shares and Stockbrokers Limited and held till such time.

(3) The account of the client shall be locked and the client shall not be permitted to execute a fresh transaction in the account.

#### **CLIENT DECLARED INACTIVE VOLUNTARILY:**

A client may write to MSSBL stating that he wishes to transfer his account into an "inactive" status, based on which the account will be marked as such.

#### **CLIENT DECLARED INACTIVE BY PASSAGE OF TIME:**

Any client who has not traded continually for a period of 1 year will automatically be moved to the "inactive" category.

#### **CLIENT DECLARED INACTIVE BY LAW:**

Any client will be moved to the "inactive" category if required by law.

#### **PROCEDURE TO ACTIVATE THE LOCKED CLIENT ACCOUNT:**

An e-mail request to reactive the account and process the transaction. Such e-mail request shall be sent only from the e-mail id of the Client registered with MSSBL ; or

\_ A written request to reactive the account and process the transaction duly signed by Client and submitted to MSSBL ;

Further the request shall be processed only after the client provides additional identification as required.

For Modern Shares and Stockbrokers Limited



Director