

# MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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## Statement of Standalone Unaudited Financial Results for the Quarter and Period Ended December 31, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		Dec. 31, 2023	Sept. 30, 2023	Dec. 31, 2022	Dec 31, 2023	Dec 31, 2022	Mar 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Revenue from operations</b>						
(i)	Interest Income	16.05	14.74	14.38	45.23	41.35	56.68
(ii)	Dividend Income	0.04	0.21	0.07	0.28	0.49	0.68
(iii)	Brokerage and Commission Income	62.77	67.90	59.69	180.05	176.37	219.87
(iv)	Net gain on fair value changes	3.44	(4.78)	-	3.74	-	-
(v)	Profit/(Loss) on Trading	2.43	9.57	1.80	15.33	17.80	19.59
(I)	<b>Total Revenue from operations</b>	<b>84.73</b>	<b>87.64</b>	<b>75.94</b>	<b>244.63</b>	<b>236.01</b>	<b>296.82</b>
(II)	Other gains/(losses)-Net	-	-	-	-	-	-
(III)	<b>Total Income (I+II)</b>	<b>84.73</b>	<b>87.64</b>	<b>75.94</b>	<b>244.63</b>	<b>236.01</b>	<b>296.82</b>
	<b>Expenses</b>						
(i)	Finance Cost	0.45	0.28	0.60	1.54	1.74	2.35
(ii)	Fees & commission expenses	0.12	0.12	0.08	0.34	0.40	0.47
(iii)	Net loss on fair value changes	-	-	1.89	-	5.88	13.65
(iv)	Employee benefit expense	31.58	32.93	34.76	99.53	108.14	138.75
(v)	Depreciation; amortization and impairment	0.86	0.80	0.78	2.26	1.78	2.71
(vi)	Administrative and other Expenses	39.87	32.50	31.86	100.20	94.99	114.36
(IV)	<b>Total expenses (IV)</b>	<b>72.88</b>	<b>66.63</b>	<b>69.97</b>	<b>203.87</b>	<b>212.93</b>	<b>272.28</b>
(V)	<b>Profit/(Loss) Before Exceptional Items and Tax (III+IV)</b>	<b>11.85</b>	<b>21.00</b>	<b>5.97</b>	<b>40.76</b>	<b>23.08</b>	<b>24.53</b>
(VI)	Exceptional Items	(0.21)	-	(0)	(0.21)	(1.57)	(1.57)
(VII)	<b>Profit/(Loss) before tax (V+VI)</b>	<b>11.64</b>	<b>21.00</b>	<b>5.74</b>	<b>40.55</b>	<b>21.50</b>	<b>22.96</b>
(VIII)	<b>Tax Expense</b>						
	(1) Current tax	2.80	5.40	1.40	10.50	5.30	7.00
	(2) Deferred tax	0.25	0.05	0.06	0.07	0.27	0.72
	(3) Short/(Excess) Provision of tax of earlier years	(0.09)	-	-	(0.09)	-	(3.07)
(IX)	<b>Profit/(Loss) for the Quarter (VII-VIII)</b>	<b>8.68</b>	<b>15.55</b>	<b>4.28</b>	<b>30.07</b>	<b>15.94</b>	<b>18.31</b>
(X)	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods						
	Re-measurement gains/(losses) on defined benefit plan	-	-	-	-	-	(3.19)
	Income tax effect on above	-	-	-	-	-	0.83
	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>8.68</b>	<b>15.55</b>	<b>4.28</b>	<b>30.07</b>	<b>15.94</b>	<b>15.95</b>
(XI)	<b>Earnings Per Share of Rs. 10 each (Not Annualised)</b>						
	Basic	0.30	0.53	0.15	1.03	0.54	0.54
	Diluted	0.30	0.53	0.15	1.03	0.54	0.54

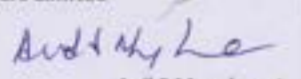
### Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 12th February, 2024
- The above unaudited results for the quarter ended December 31, 2023 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.

- With respect to the suit filed against Bata India Limited by Modern Shares and Stockbrokers Limited, the Company got the order (T.E. Suit No. 146/192 of 2009) from Court of Small Causes at Bombay wherein it is directed to handover the possession of the shop situated in Kalbadevi, Mumbai-02 and fixing of Mesne profit. Bata India Limited appealed against the Order and where in the said order, stay had been granted with the condition mesne profit to be deposited in the Court as per the order by The Hon'ble Court of Small Causes at Bombay (appellant). After that, Bata India Limited has filed an appeal with The Hon'ble High Court of Bombay against the order passed. Hon'ble High Court of Bombay disposed off their appeal with a direction to lower court to fix mesne profit and now the matter will come before Trial Court on 25th of August 2023. The Company has received vacant and peaceful possession of the sub-tenanted shop at Kalbadevi at Mumbai as directed by the Court on January 30, 2023.
- 4 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Previous period figures have been regrouped/rearranged/restated to be in conformity with the Schedule III of the Companies Act, 2013.

For and on Behalf of the Board of Directors of  
**Modern Shares and Stockbrokers Limited**

  
G Shewakramani  
(Director)  
DIN: 00413343

  
Anil S Manghnani  
Whole-time Director  
DIN: 00012806

Place: Mumbai  
Date: February 12, 2024