

**MODERN SHARES AND STOCKBROKERS LIMITED**

CIN: L45200MH1939PLC002958

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31,2017 (Unaudited)	Sept. 30,2017 (Unaudited)	Dec. 31,2016 (Unaudited)	Dec. 31,2017 (Unaudited)	Dec. 31,2016 (Unaudited)	Mar. 31,2017 (Audited)
<b>Income</b>						
1 (a) Revenue from Operation (net)	74.30	68.65	44.53	203.98	152.32	204.16
(b) Other Income	18.10	17.89	19.85	54.53	64.85	81.00
<b>Total Income</b>	<b>92.40</b>	<b>86.54</b>	<b>64.38</b>	<b>258.51</b>	<b>217.17</b>	<b>288.21</b>
<b>Expenses:</b>						
(a) Operating Expenses	7.06	6.67	4.98	19.71	14.17	19.29
(b) Employee Benefit Expenses	33.12	31.46	31.59	96.77	93.30	120.07
(c) Finance Cost	0.26	0.27	0.33	0.83	1.16	1.47
(d) Depreciation and Amortization Expenses	0.62	0.55	0.80	1.71	2.34	3.19
(e) Other Expenditure	37.25	33.31	33.33	107.02	92.14	124.79
<b>Total Expenses</b>	<b>78.31</b>	<b>72.26</b>	<b>71.03</b>	<b>226.04</b>	<b>203.11</b>	<b>268.81</b>
Profit before exceptional and extraordinary items and tax (III -IV)	14.09	14.28	(6.65)	32.47	14.06	19.40
Exceptional Items	-	-	-	-	-	-
Profit before extraordinary items and tax (V -VI)	14.09	14.28	(6.65)	32.47	14.06	19.40
Extraordinary Items	-	-	-	-	-	-
3 Profit before tax (1 - 2)	14.09	14.28	(6.65)	32.47	14.06	19.40
<b>Tax Expenses:</b>						
(a) Current Tax	4.00	3.85	(2.00)	9.00	4.75	6.50
(b) Deferred Tax	(0.24)	0.17	(0.01)	0.93	(0.28)	(0.35)
(c) Tax for Earlier Years	-	-	-	-	-	(0.51)
<b>Total Tax Expenses</b>	<b>3.76</b>	<b>4.02</b>	<b>(2.01)</b>	<b>9.93</b>	<b>4.47</b>	<b>5.64</b>
5 Net Profit after tax (3- 4)	10.33	10.26	(4.64)	22.54	9.59	13.76
6 Paid up Equity Share Capital (Face Value Rs.10/- each)	293.11	293.11	293.11	293.11	293.11	293.11
7 Reserves excluding Revaluation Reserve						970.00
<b>Earnings Per Equity Share (EPS)</b>						
Basic (Rs.) (not annualised)	0.35	0.35	(0.16)	0.77	0.33	0.47
Diluted (Rs.) (not annualised)	0.35	0.35	(0.16)	0.77	0.33	0.47

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31,2017 (Unaudited)	Sept. 30,2017 (Unaudited)	Dec. 31,2016 (Unaudited)	Dec. 31,2017 (Unaudited)	Dec. 31,2016 (Unaudited)	Mar. 31,2017 (Audited)
<b>1 Segment Revenue</b>						
a.Broking Services	71.56	65.39	47.15	197.86	156.52	207.81
b.Proprietary Trading	2.74	3.26	(2.63)	6.12	(4.20)	(3.65)
<b>Total</b>	<b>74.30</b>	<b>68.65</b>	<b>44.52</b>	<b>203.98</b>	<b>152.32</b>	<b>204.16</b>
Less: Income from Intersegments	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>74.30</b>	<b>68.65</b>	<b>44.52</b>	<b>203.98</b>	<b>152.32</b>	<b>204.16</b>
<b>2 Segment Result</b>						
a.Broking Services	37.84	36.13	19.77	102.66	81.53	106.37
b.Proprietary Trading	2.74	3.26	(2.63)	6.12	(4.20)	(3.65)
<b>Total</b>	<b>40.58</b>	<b>39.39</b>	<b>17.14</b>	<b>108.78</b>	<b>77.33</b>	<b>102.72</b>
Less: Interest	0.26	0.27	0.33	0.83	1.16	1.47
Less: Unallocated expenses net of unallocated income	26.23	24.84	23.46	75.48	62.11	81.85
<b>Profit before Tax</b>	<b>14.09</b>	<b>14.28</b>	<b>(6.65)</b>	<b>32.47</b>	<b>14.06</b>	<b>19.40</b>

3	<b>Segment Assets</b>						
	Broking Services	1,207.85	1,209.58	1,237.31	1,207.85	1,237.31	1,210.96
	Proprietary Trading	50.45	22.35	10.67	50.45	10.67	26.74
	Unallocated	176.05	200.35	200.75	176.05	200.75	177.51
	<b>Total</b>	<b>1,434.35</b>	<b>1,432.28</b>	<b>1,448.73</b>	<b>1,434.35</b>	<b>1,448.73</b>	<b>1,415.21</b>
4	<b>Segment Liabilities</b>						
	Broking Services	101.68	106.88	136.11	101.68	136.11	101.68
	Proprietary Trading	-	-	-	-	-	-
	Unallocated	63.68	66.73	52.69	63.68	52.69	49.45
	<b>Total</b>	<b>165.36</b>	<b>173.61</b>	<b>188.80</b>	<b>165.36</b>	<b>188.80</b>	<b>151.13</b>

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2018. The Statutory Auditors have conducted a 'limited Review' of the above financial results.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2017 Rs.28.10Lacs (corresponding previous quarter Rs.3.11Lacs), nine months ended December 31, 2017 Rs.23.71Lacs, (corresponding previous nine months ended Rs.8.76Lacs), (previous year ended March 31, 2017 Rs.24.83Lacs),
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The Company is a stock broker registered under Securities and Exchange Board of India Act (stock brokers & Sub-brokers) Regulations, 1992. The provisions of Ind-AS are not applicable to the Company for the period under report.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

Place: Mumbai  
Date: February 08, 2018

Sd/-  
**G SHEWAKRAMANI**  
Director  
DIN: 00413343

Sd/-  
**ANIL SUGNO MANGHNANI**  
Whole Time Director  
DIN - 00012806