

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30,2017 (Unaudited)	June 30,2017 (Unaudited)	Sept. 30,2016 (Unaudited)	Sept. 30,2017 (Unaudited)	Sept. 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
Income						
1 (a) Revenue from Operation (net)	68.65	61.03	63.21	129.68	107.79	204.16
(b) Other Income	17.89	18.54	22.57	36.43	45.00	84.05
Total Income	86.54	79.57	85.78	166.11	152.79	288.21
2 Expenses:						
(a) Operating Expenses	6.67	5.98	5.27	12.65	9.19	19.29
(b) Employee Benefit Expenses	31.46	32.19	30.67	63.65	61.71	120.07
(c) Finance Cost	0.27	0.30	0.49	0.57	0.83	1.47
(d) Depreciation and Amortization Expenses	0.55	0.54	0.79	1.09	1.54	3.19
(e) Other Expenditure	33.31	36.46	30.86	69.77	58.81	124.79
Total Expenses	72.26	75.47	68.08	147.73	132.08	268.81
3 Profit before tax (1 - 2)	14.28	4.10	17.70	18.38	20.71	19.40
4 Tax Expenses:						
(a) Current Tax	3.85	1.15	5.65	5.00	6.75	6.50
(b) Deferred Tax	0.17	1.00	(0.13)	1.17	(0.27)	(0.35)
(c) Tax for Earlier Years	-	-	-	-	-	(0.51)
Total Tax Expenses	4.02	2.15	5.52	6.17	6.48	5.64
5 Net Profit after tax (3 - 4)	10.26	1.95	12.18	12.21	14.23	13.76
6 Paid up Equity Share Capital (Face Value Rs.10/- each)	293.11	293.11	293.11	293.11	293.11	293.11
7 Reserves excluding Revaluation Reserve						970.99
8 Earnings Per Equity Share (EPS)						
Basic (Rs.) (not annualised)	0.35	0.07	0.42	0.42	0.49	0.47
Diluted (Rs.) (not annualised)	0.35	0.07	0.42	0.42	0.49	0.47

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at end of	
	Sept. 30,2017 (Unaudited)	Mar. 31,2017 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	293.11	293.11
Reserves & Surplus	965.56	970.99
Sub-total - Shareholders' funds	1258.67	1264.10
2 Current Liabilities		
Trade Payables	-	-
Due to Micro small Enterprises	-	-
Due to others	106.88	101.66
Other Current Liabilities	40.63	24.30
Short-term Provisions	26.10	25.15
Sub-total - Current Liabilities	173.61	151.11
TOTAL - EQUITY AND LIABILITIES	1432.28	1415.21
B ASSETS		
1 Non-current Assets		
Fixed Assets		
i. Tangible Assets	13.17	13.80
ii. Intangible Assets	-	-
Non-Current Investments	72.60	72.60
Deferred-tax Assets (net)	5.61	6.78
Long term loans and advances	86.90	86.90
Sub-total - Non-Current assets	178.28	180.08
2 Current Assets		
Inventories	22.35	26.74
Trade Receivables	61.65	59.92
Cash and Bank Balance	1120.45	1115.31
Short-term Loans and Advances	49.55	33.16
Sub-total - Current Assets	1254.00	1235.13
TOTAL - ASSETS	1432.28	1415.21

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30,2017 (Unaudited)	June 30,2017 (Unaudited)	Sept. 30,2016 (Unaudited)	Sept. 30,2017 (Unaudited)	Sept. 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
1 Segment Revenue						
a.Broking Services	65.39	60.91	64.55	126.30	109.37	207.81
b.Proprietary Trading	3.26	0.12	(1.33)	3.38	(1.57)	(3.65)
Total	68.65	61.03	63.22	129.68	107.80	204.16
Less: Income from Intersegments	-	-	-	-	-	-
Net Sales/Income from Operations	68.65	61.03	63.22	129.68	107.80	204.16
2 Segment Result						
a.Broking Services	36.13	28.69	38.48	64.82	61.76	106.37
b.Proprietary Trading	3.26	0.12	(1.33)	3.38	(1.57)	(3.65)
Total	39.39	28.81	37.15	68.20	60.19	102.72
Less: Interest	0.27	0.30	0.49	0.57	0.83	1.47
Less: Unallocated expenses net of unallocated income	24.84	24.41	18.96	49.25	38.65	81.85
Profit before Tax	14.28	4.10	17.70	18.38	20.71	19.40
3 Segment Assets						
Broking Services	1,209.58	1,193.96	1,265.10	1,209.58	1,265.10	1,210.96
Proprietary Trading	22.35	29.38	7.56	22.35	7.56	26.74
Unallocated	200.35	186.37	212.89	200.35	212.89	177.51
Total	1,432.28	1,409.71	1,485.55	1,432.28	1,485.55	1,415.21
4 Segment Liabilities						
Broking Services	106.88	87.50	166.80	106.88	166.80	101.66
Proprietary Trading	-	-	-	-	-	-
Unallocated	66.73	56.16	54.18	66.73	54.18	49.45
Total	173.61	143.66	220.98	173.61	220.98	151.11

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2017. The Statutory Auditors have conducted a 'Limited Review' of the above financial results.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2017 (Rs.7.03Lacs) (corresponding previous quarter Rs.5.34Lacs), six months ended September 30, 2017 (Rs.4.39Lacs), (corresponding previous half year Rs.5.66Lacs), (previous year ended March 31, 2017 Rs.24.83Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The Company is a stock broker registered under Securities and Exchange Board of India Act (stock brokers & Sub-brokers) Regulations, 1992. The provisions of Ind-AS are not applicable to the Company for the period under report.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Place: Mumbai
Date: October 27, 2017

Sd/-
ROSHAN SALIM PATHERIA
Director
DIN: 00651144

Sd/-
ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806