

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1999PLC002958

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30,2017 (Unaudited)	Mar. 31,2017 (Audited)	June 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
I	Revenue from Operation (net)	61.03	51.84	44.58	204.16
II	Other Income	18.54	19.20	22.43	84.05
	(c) Other Income	-	-	-	-
III	Total Revenue (I + II)	79.57	71.04	67.01	288.21
IV	Expenses:				
	(a) Operating Expenses	5.98	5.12	3.92	19.29
	(b) Employee Benefit Expenses	32.19	26.77	31.04	120.07
	(c) Finance Cost	0.30	0.31	0.34	1.47
	(d) Depreciation and Amortization Expenses	0.54	0.85	0.75	3.19
	(e) Other Expenditure	36.46	32.65	27.95	124.29
	Total Expenses	75.47	65.70	64.00	268.81
V	Profit before exceptional and extraordinary items and tax (III -IV)	4.10	5.34	3.01	19.40
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V -VI)	4.10	5.34	3.01	19.40
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII -VIII)	4.10	5.34	3.01	19.40
X	Tax Expense:				
	(a) Current Tax	1.15	1.75	1.10	6.50
	(b) Deferred Tax	1.00	(0.07)	(0.14)	(0.35)
	(c) Tax for Earlier Years	0.00	0.51	-	(0.51)
	Total Tax Expenses	2.15	1.17	0.96	5.64
XI	Profit (Loss) for the period (IX - X)	1.95	4.17	2.05	13.76
XII	Earnings Per Equity Share: Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.14	0.07	0.47

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30,2017 (Unaudited)	Mar. 31,2017 (Audited)	June 30,2016 (Unaudited)	Mar. 31,2017 (Audited)
1	Segment Revenue				
	a. Broking Services	60.91	51.29	44.82	207.81
	b. Proprietary Trading	0.12	0.55	(0.24)	(3.65)
	Total	61.03	51.84	44.58	204.16
	Less: Income from Intersegments	-	-	-	-
	Net Sales/Income from Operations	61.03	51.84	44.58	204.16
2	Segment Result				
	a. Broking Services	28.69	24.84	23.28	106.37
	b. Proprietary Trading	0.12	0.55	(0.24)	(3.65)
	Total	28.81	25.39	23.04	102.72
	Less: Interest	0.30	0.31	0.34	1.47
	Less: Unallocated expenses net of unallocated income	24.41	19.74	19.69	81.85
	Profit before Tax	4.10	5.34	3.01	19.40

3	Segment Assets				
	Broking Services	1193.96	1210.96	1324.39	1210.96
	Proprietary Trading	29.38	26.74	2.22	26.74
	Unallocated	187.17	177.51	167.63	177.51
	Total	1410.51	1415.21	1494.24	1415.21
4	Segment Liabilities				
	Broking Services	87.50	101.66	167.74	101.66
	Proprietary Trading	-	-	-	-
	Unallocated	56.16	49.45	74.11	49.45
	Total	143.66	151.11	241.85	151.11

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 28, 2017. The Statutory Auditors have conducted a 'Limited Review' of the above financial results.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.2.64Lakhs (corresponding previous quarter Rs.0.31Lakhs), (previous year ended March 31, 2017 Rs.24.83Lakhs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The Company is a stock broker registered under Securities and Exchange Board of India Act (stock brokers & Sub-brokers) Regulations, 1992. The provisions of Ind-AS are not applicable to the Company for the period under report.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

(Signature)

N. U. Advani

Anil Sugno Manghnani

Place: Mumbai
Date: July 28, 2017

NARENDRA ADVANI
Director
DIN: 03351909

ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806