

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART I

(Rs. in Laacs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30,2016	Mar. 31,2016	June 30,2015	Mar. 31,2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Income from Operations	44.58	52.35	58.23	217.89
	(b) Other Operating Income	22.43	25.86	23.72	96.35
	(c) Total	67.01	78.21	81.95	314.24
2	Expenditure				
	(a) Operating Expenses	3.92	4.91	-5.19	19.49
	(b) Employee Benefit Expenses	31.04	26.19	33.66	120.77
	(c) Legal & Professional Charges	15.79	21.17	13.71	70.77
	(d) Depreciation	0.75	1.09	1.01	4.21
	(e) Other Expenditure	12.16	16.34	16.38	77.80
	(f) Total	63.66	69.70	69.95	293.04
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	3.35	8.51	12.00	21.20
4	Other Income	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	3.35	8.51	12.00	21.20
6	Interest and Finance charges	0.34	0.31	0.31	1.32
7	Profit after interest but before Exceptional Items (5-6)	3.01	8.20	11.69	19.88
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3.01	8.20	11.69	19.88
10	Tax Expenses				
	(a) Current Tax	1.10	3.00	4.00	7.50
	(b) Deferred Tax - net write off/(write back)	(0.14)	(0.17)	(0.11)	(0.78)
	(c) MAT Credit	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-
	(e) Total (a to d)	0.96	2.83	3.89	6.72
11	Net Profit from Ordinary Activities after tax (9-10)	2.05	5.37	7.80	13.16
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	2.05	5.37	7.80	13.16
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				957.23
16	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.18	0.27	0.45

PART II

A PARTICULARS OF SHAREHOLDING					
Public Shareholding					
	Number of shares	796341	796341	765621	796341
	Percentage of shareholding	27.17	27.17	26.12	27.17
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A

b) Non-Encumbered	2134784	2134784	2165504	2134784
- Number of shares	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.83	72.83	73.88	72.83
- Percentage of shares (as a % of the total share capital of the company)				

B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30, 2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	June 30, 2016	Mar. 31, 2016	June 30, 2015	Mar. 31, 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue -				
a. Broking Services	44.82	53.29	58.68	216.47
b. Proprietary Trading	(0.24)	(0.95)	(0.46)	1.42
Less: Income from Intersegments	-	-	-	-
Total	44.58	52.34	58.22	217.89
Segment Result				
a. Broking Services	23.28	23.39	34.31	98.44
b. Proprietary Trading	(0.24)	(0.95)	(0.46)	1.42
Total	23.04	22.44	33.85	99.86
Less: Interest	0.34	0.31	0.31	1.32
Less: Unallocated expenses net of unallocated income	19.69	13.93	21.85	78.66
Profit before Tax	3.01	8.20	11.69	19.88
Capital Employed (Segment Assets - Segment Liabilities)				
Broking Services	1156.66	1163.51	1169.40	1163.51
Proprietary Trading	2.22	1.90	5.34	1.90
Unallocated	93.52	84.93	87.93	84.93
Total	1252.40	1250.34	1262.67	1250.34

Notes:

- The above unaudited results were taken on record at the Board meeting held on July 12, 2016
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.0.31Lacs [corresponding previous quarter (Rs.0.33Lacs)], [previous year ended March 31, 2016 (Rs.3.77Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications. -
- The results for the quarter ended June 30, 2016 have been Reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

N. H. Advani

Anil Manghani

NARENDRA ADVANI
Director
DIN: 03351909

ANIL MANGHANI
Whole Time Director
DIN: 00012806

Place: Mumbai
Date: July 12, 2016