

February 5, 2016

The Secretary,
Bombay Stock Exchange Limited
P J Towers, 25th Floor, Dalal Street,
Mumbai- 400001

Ref No : Our Company Code:: 509760

Dear Sir/Madam,

Sub : Submission of un-audited results of the company & Limited Report Review as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 :

1. Un-audited results for the quarter and nine months ended for the third quarter December 31, 2015.
2. Abridged financial results the quarter and nine months ended for the third quarter December 31, 2015.
3. Limited Review Report for the third quarter December 31, 2015 by Statutory Auditors.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director
DIN No : 00012806

Encl :a/a

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I

(Rs. in Lacs)

Particulars	Quarter Ended Dec. 31, 2015	Previous Quarter Ended Sept. 30, 2015	Corresponding Quarter Ended Dec. 31, 2014	Nine Months Ended Dec. 31, 2015	Nine Months Ended Dec. 31, 2014	Year Ended Mar. 31, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Income from Operations	42.07	65.24	58.73	165.54	185.60	259.03
(b) Other Operating Income	23.31	23.46	23.46	70.49	69.30	92.83
(c) Total	65.38	88.70	82.19	236.03	254.90	351.86
2 Expenditure						
(a) Operating Expenses	3.94	5.45	6.60	14.58	18.78	24.75
(b) Employee Benefit Expenses	30.84	30.08	28.54	94.58	86.34	108.06
(c) Legal & Professional Charges	17.71	18.18	23.18	49.60	54.77	74.65
(d) Depreciation	1.05	1.06	0.98	3.12	5.20	6.28
(e) Other Expenditure	24.08	24.00	30.29	61.46	61.71	83.56
(f) Total	77.62	75.77	89.59	223.34	226.80	297.30
3 Profit / (Loss) from Operations before Other Income, interest and Exceptional Items (1-2)	(12.24)	12.93	(7.40)	12.69	28.10	54.56
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) before interest and Exceptional Items (3+4)	(12.24)	12.93	(7.40)	12.69	28.10	54.56
6 Interest and Finance charges	0.37	0.33	0.35	1.01	0.99	1.31
7 Profit / (Loss) after interest but before Exceptional Items (5-6)	(12.61)	12.60	(7.75)	11.68	27.11	53.25
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(12.61)	12.60	(7.75)	11.68	27.11	53.25
10 Tax Expenses						
(a) Current Tax	(4.00)	4.50	(2.30)	4.50	9.70	16.50
(b) Deferred Tax - net write off/(write back)	(0.15)	(0.35)	0.08	(0.61)	(1.99)	(2.16)
(c) MAT Credit	-	-	-	-	-	-
(d) Tax for Earlier Years	-	-	-	-	-	1.33
(e) Total (a to d)	(4.15)	4.15	(2.22)	3.89	7.71	15.67
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(8.46)	8.45	(5.53)	7.79	19.40	37.58
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit / (Loss) for the period (11-12)	(8.46)	8.45	(5.53)	7.79	19.40	37.58
14 Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11	293.11
15 Reserves excluding Revaluation Reserve						961.65
16 Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	(0.29)	0.29	(0.19)	0.27	0.66	1.28

PART II

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	796341	796341	765621	796341	765621	796341
Percentage of shareholding	27.17	27.17	26.12	27.17	26.12	27.17
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b) Non-Encumbered						
- Number of shares	2134784	2134784	2165504	2134784	2165504	2134784
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	72.83	72.83	73.88	72.83	73.88	72.83

B INVESTOR COMPLAINTS

Particulars	Quarter ended Dec. 31, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

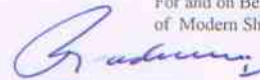
SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	Dec. 31, 2015	Sept. 30, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014	Mar. 31, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a. Broking Services	41.39	63.11	59.16	163.18	185.27	256.40
b. Proprietary Trading	0.69	2.14	(0.43)	2.37	0.33	2.63
Less: Income from Intersegments	-	-	-	-	-	-
Total	42.08	65.25	58.73	165.55	185.60	259.03
Segment Result						
a. Broking Services	6.83	33.91	9.16	75.05	79.82	119.44
b. Proprietary Trading	0.69	2.14	(0.43)	2.37	0.33	2.63
Total	7.52	36.05	8.73	77.42	80.15	122.07
Less: Interest	0.37	0.33	0.35	1.01	0.99	1.31
Less: Unallocated expenses net of unallocated income	19.76	23.12	16.13	64.73	52.05	67.51
Profit before Tax	(12.61)	12.60	(7.75)	11.68	27.11	53.25
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1158.60	1156.66	1151.12	1158.60	1151.12	1162.76
Proprietary Trading	1.65	0.94	6.01	1.65	6.01	5.67
Unallocated	102.30	113.42	116.45	102.30	116.45	86.33
Total	1262.55	1271.02	1273.58	1262.55	1273.58	1254.76

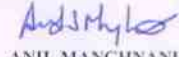
Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2016.
- The results for the quarter and nine months ended December 31, 2015 have been reviewed by the Statutory Auditors of the Company.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2015 Rs.0.72Lacs (corresponding previous quarter (Rs.0.09Lacs)), nine months ended December 31, 2015 (Rs.4.01Lacs), (corresponding previous nine months ended Rs.3.21Lacs), (previous year ended March 31, 2015 Rs.2.87Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ROSHAN PATHERIA
Director
DIN: 00651144



ANIL MANGHNANI
Whole Time Director
DIN: 00012806

Place: Mumbai
Date: February 05, 2016

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Laacs)

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	Dec. 31, 2015 (Unaudited)	Dec. 31, 2015 (Unaudited)	Dec. 31, 2014 (Unaudited)
Total Income from Operations (Net)	42.07	165.54	58.73
Net Profit / (Loss) from Ordinary Activities after tax	(8.46)	7.79	(5.53)
Net Profit / (Loss) for the period after extraordinary items	(8.46)	7.79	(5.53)
Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year	961.65	961.65	963.39
Earnings Per Share (of Rs.10/- each) (not annualised) (Rs.)			
(a) Basic	(0.29)	0.27	(0.19)
(b) Diluted	(0.29)	0.27	(0.19)

Notes:

The above is an extract of the detailed format of Quarterly/ 9 months Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/ 9 months Financial Results are available on the Company's website at www.modernshares.com and at the Stock Exchange's website www.bseindia.com.

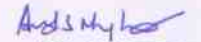
For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ROSHAN PATHERIA

Director

DIN: 00651144



ANIL MANGHNANI

Whole Time Director

DIN: 00012806

Place: Mumbai

Date: February 05, 2016

