

# MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in Lacs)

### PART I

	Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended Mar. 31, 2015 (Audited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended Mar. 31, 2015 (Audited)
1	(a) Income from Operations	58.23	73.43	59.70	259.03
	(b) Other Operating Income	23.72	23.53	22.67	92.83
	(c) Total	81.95	96.96	82.37	351.86
2	Expenditure				
	(a) Operating Expenses	5.19	5.97	5.77	24.75
	(b) Employee Benefit Expenses	33.66	21.72	28.38	108.06
	(c) Legal & Professional Charges	13.71	19.88	13.89	74.65
	(d) Depreciation	1.01	1.08	1.04	6.28
	(e) Other Expenditure	16.38	21.85	15.62	83.56
	(f) Total	69.95	70.50	64.70	297.30
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	12.00	26.46	17.67	54.56
4	Other Income	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	12.00	26.46	17.67	54.56
6	Interest and Finance charges	0.31	0.32	0.33	1.31
7	Profit after interest but before Exceptional Items (5-6)	11.69	26.14	17.34	53.25
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	11.69	26.14	17.34	53.25
10	Tax Expenses				
	(a) Current Tax	4.00	6.80	6.00	16.50
	(b) Deferred Tax - net write off/(write back)	(0.11)	(0.17)	(0.39)	(2.16)
	(c) MAT Credit	-	-	-	-
	(d) Tax for Earlier Years	0.00	1.33	-	1.33
	(e) Total (a to d)	3.89	7.96	5.61	15.67
11	Net Profit from Ordinary Activities after tax (9-10)	7.80	18.18	11.73	37.58
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	7.80	18.18	11.73	37.58
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				961.65
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.27	0.62	0.40	1.28

### PART II

A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	Number of shares	765621	765621	765621	765621
	Percentage of shareholding	26.12	26.12	26.12	26.12
	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A

b) Non-Encumbered	2165504	2165504	2165504	2165504
- Number of shares	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.88	73.88	73.88	73.88
- Percentage of shares (as a % of the total share capital of the company)				

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30, 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	June 30, 2015	Mar. 31, 2015	June 30, 2014	Mar. 31, 2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
a. Broking Services	58.68	71.13	58.31	256.40
b. Proprietary Trading	(0.46)	2.30	1.39	2.63
Less: Income from Intersegments	-	-	-	-
Total	58.22	73.43	59.70	259.03
<b>Segment Result</b>				
a. Broking Services	34.31	39.62	32.74	119.44
b. Proprietary Trading	(0.46)	2.30	1.39	2.63
Total	33.85	41.92	34.13	122.07
Less: Interest	0.31	0.32	0.33	1.31
Less: Unallocated expenses net of unallocated income	21.85	15.46	16.47	67.51
<b>Profit before Tax</b>	11.69	26.14	17.33	53.25
Capital Employed (Segment Assets - Segment Liabilities)				
Broking Services	1169.40	1162.76	1107.27	1162.76
Proprietary Trading	5.34	5.67	7.62	5.67
Unallocated	87.93	86.33	153.34	86.33
Total	1262.67	1254.76	1268.23	1254.76

#### Notes:

- The above unaudited results were taken on record at the Board meeting held on August 04, 2015
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock (Rs.0.33Lacs) (corresponding previous quarter Rs.4.82Lacs), (previous year ended March 31, 2015 Rs.2.87Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The results for the quarter ended June 30, 2015 have been Reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

*N. U. Advani*  
NARENDRA ADVANI

Director

DIN: 03351909

*Anil Manghnani*  
ANIL MANGHNANI

Whole Time Director

DIN: 00012806

Place: Mumbai

Date: August 04, 2015