

T/2014 Nov 3

## MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2014

**PART I**

(Rs. in Lacs)

	Particulars	Quarter Ended	Previous	Corresponding	Nine Months	Nine Months	Year
		Dec. 31, 2014	Quarter Ended	Quarter Ended	Ended	Ended	Ended
		(Unaudited)	Sept. 30, 2014	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2013	Mar. 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from Operations	58.73	67.17	43.32	185.60	123.35	173.43
	(b) Other Operating Income	23.46	23.17	22.95	69.30	72.63	96.52
	(c) Total	82.19	90.34	66.27	254.90	195.98	269.95
2	Expenditure						
	(a) Operating Expenses	6.60	6.41	4.25	18.78	18.28	15.56
	(b) Employee Benefit Expenses	28.54	29.42	22.03	86.34	86.04	113.44
	(c) Legal & Professional Charges	23.18	17.70	10.80	54.77	30.38	40.72
	(d) Depreciation	0.98	3.18	1.50	5.20	4.57	5.97
	(e) Other Expenditure	30.29	15.80	33.92	61.71	59.81	75.77
	(f) Total	89.59	72.51	72.50	226.80	199.08	251.46
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	(7.40)	17.83	(6.23)	28.10	(3.10)	18.49
4	Other Income	-	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	(7.40)	17.83	(6.23)	28.10	(3.10)	18.49
6	Interest and Finance charges	0.35	0.31	0.32	0.99	1.00	1.31
7	Profit after interest but before Exceptional Items (5-6)	(7.75)	17.52	(6.55)	27.11	(4.10)	17.18
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(7.75)	17.52	(6.55)	27.11	(4.10)	17.18
10	Tax Expenses						
	(a) Current Tax	(2.30)	6.00	(0.95)	9.70	0.00	5.50
	(b) Deferred Tax - net write off/(write back)	0.08	(1.68)	(0.04)	(1.99)	(2.57)	(1.38)
	(c) MAT Credit	-	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-	-	-
	(e) Total (a to d)	(2.22)	4.32	(0.99)	7.71	(2.57)	4.12
11	Net Profit from Ordinary Activities after tax (9-10)	(5.53)	13.20	(5.56)	19.40	(1.53)	13.06
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	(5.53)	13.20	(5.56)	19.40	(1.53)	13.06
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve						963.39
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	(0.19)	0.45	(0.19)	0.66	(0.05)	0.45

**PART II**

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
	Number of shares	765621	765621	765621	765621	765621
	Percentage of shareholding	26.12	26.12	26.12	26.12	26.12
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered						
- Number of shares	2165504	2165504	2165504	2165504	2165504	2165504
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.88	73.88	73.88	73.88	73.88	73.88

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended Dec. 31, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Previous	Corresponding	Nine Months	Nine Months	Year
	Dec. 31, 2014	Quarter Ended	Quarter Ended	Ended	Ended	Ended
	(Unaudited)	Sept. 30, 2014	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2013	Mar. 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
a.Broking Services	59.16	67.80	43.23	185.27	123.65	178.48
b.Proprietary Trading	(0.43)	(0.63)	(0.68)	0.33	(7.32)	(5.05)
Less: Income from Intersegments	-	-	-	-	-	-
Total	58.73	67.17	42.55	185.60	116.33	173.43
<b>Segment Result</b>						
a.Broking Services	9.16	37.92	11.44	79.82	54.24	88.78
b.Proprietary Trading	(0.43)	(0.63)	(0.68)	0.33	(7.32)	(5.05)
Total	8.73	37.29	10.76	80.15	46.92	83.73
Less: Interest	0.35	0.31	0.32	0.99	1.00	1.31
Less: Unallocated expenses net of unallocated income	16.13	19.46	16.99	52.05	50.02	65.24
<b>Profit before Tax</b>	(7.75)	17.52	(6.55)	27.11	(4.10)	17.18
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
Broking Services	1151.12	1131.67	1032.79	1151.12	1032.79	1095.74
Proprietary Trading	6.01	6.10	2.60	6.01	2.60	2.80
Unallocated	116.45	141.34	240.81	116.45	240.81	157.97
Total	1273.58	1279.11	1276.20	1273.58	1276.20	1256.51

#### Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.
- The results for the quarter and nine months ended December 31, 2014 have been reviewed by the Statutory Auditors of the Company.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended December 31, 2014 (Rs.0.09Lacs) (corresponding previous quarter Rs.0.08Lacs), nine months ended December 31, 2014 Rs.3.21Lacs, [corresponding previous nine months ended (Rs.0.30Lacs)], [previous year ended March 31, 2014 (Rs.0.10Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

Sd/-

**ANIL MANGHNANI**  
Chairman

Place: Mumbai  
Date: January 30, 2015