



- Percentage of shares (as a % of the total share capital of the company)	<b>73.84</b>	73.88	73.84	<b>73.84</b>	73.84	73.88
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**B INVESTOR COMPLAINTS**

Particulars	Quarter ended Sept. 30,2014
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		Half Year Ended Sept. 30,2014 (Unaudited)	Previous Accounting Year Ended Mar. 31,2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	Share Capital	<b>293.11</b>	293.11
	Reserves & Surplus	<b>986.00</b>	963.39
<b>2</b>	<b>Current Liabilities</b>		
	Trade Payables	<b>169.90</b>	198.12
	Other Current Liabilities	<b>32.89</b>	15.77
	Short-term Provisions	<b>14.93</b>	52.95
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1496.83</b>	1523.34
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	Fixed Assets	<b>21.21</b>	27.29
	Non-Current Investments	<b>62.60</b>	64.59
	Deferred-tax Assets (net)	<b>5.56</b>	3.48
	Long term loans and advances	<b>86.80</b>	87.17
<b>2</b>	<b>Current Assets</b>		
	Inventories	<b>6.10</b>	2.80
	Current Investments	<b>10.06</b>	57.00
	Trade Receivables	<b>71.22</b>	62.29
	Cash and Bank Balance	<b>1208.02</b>	1183.75
	Short-term Loans and Advances	<b>25.26</b>	34.97
	<b>TOTAL - ASSETS</b>	<b>1496.83</b>	1523.34

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.**

Particulars	Quarter Ended Sept. 30,2014 (Unaudited)	Previous Quarter Ended June 30,2014 (Unaudited)	Corresponding Quarter Ended Sept. 30,2013 (Unaudited)	Half Year Ended Sept. 30,2014 (Unaudited)	Half Year Ended Sept. 30,2013 (Unaudited)	Year Ended Mar. 31,2014 (Audited)
<b>Segment Revenue</b>						
a.Broking Services	<b>67.80</b>	58.31	48.81	<b>126.11</b>	80.42	178.48
b.Proprietary Trading	<b>(0.63)</b>	1.39	(0.03)	<b>0.76</b>	(6.64)	(5.05)
Less: Income from Intersegments	-	-	-	-	-	-
Total	<b>67.17</b>	59.70	48.78	<b>126.87</b>	73.78	173.43
<b>Segment Result</b>						
a.Broking Services	<b>37.92</b>	32.74	26.30	<b>70.66</b>	42.80	88.78
b.Proprietary Trading	<b>(0.63)</b>	1.39	(0.03)	<b>0.76</b>	(6.64)	(5.05)
Total	<b>37.29</b>	34.13	26.27	<b>71.42</b>	36.16	83.73
Less: Interest	<b>0.31</b>	0.33	0.35	<b>0.64</b>	0.68	1.31
Less: Unallocated expenses net of unallocated income	<b>19.46</b>	16.47	18.36	<b>35.93</b>	33.03	65.24
<b>Profit before Tax</b>	<b>17.52</b>	17.33	7.56	<b>34.85</b>	2.45	17.18
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
Broking Services	<b>1131.67</b>	1107.27	1040.31	<b>1131.67</b>	1040.31	1095.74
Proprietary Trading	<b>6.10</b>	7.62	2.52	<b>6.10</b>	2.52	2.80
Unallocated	<b>141.34</b>	153.34	237.40	<b>141.34</b>	237.40	157.97
Total	<b>1279.11</b>	1268.23	1280.23	<b>1279.11</b>	1280.23	1256.51

Notes:

1. The above unaudited results were taken on record at the Board meeting held on October 31, 2014.

2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2014 (Rs.1.52Lacs) (corresponding previous quarter Rs.0.43Lacs), six months ended September 30, 2013 Rs.3.30Lacs, [corresponding previous half year (Rs.0.38Lacs)], [previous year ended March 31, 2014 (Rs.0.10Lacs)].

3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
4. Effective from 1st April, 2014, The Company has provided depreciation on the basis of the remaining useful lives of the Fixed Assets, as assessed by the management, as specified in Schedule II of the Companies Act 2013. As a result, the depreciation charged for the quarter ended September 30, 2014 is higher by Rs.2.10Lacs. Further, Rs.2.32Lacs has been adjusted against the opening balance of general reserve, being the carrying amount of assets after retaining the residual value in respect of assets where remaining useful lives have been completed.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The results for the quarter and half year ended September 30, 2014 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

*Sd/-*

Place: Mumbai  
Date: October 31, 2014

**ANIL MANGHNANI**  
Chairman