

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED JUNE 30, 2014

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended June 30,2014 (Unaudited)	Quarter Ended Mar. 31, 2014 (Audited)	Quarter Ended June 30,2013 (Unaudited)	Year Ended Mar. 31,2014 (Audited)
1	(a) Income from Operations	59.70	50.08	25.00	173.43
	(b) Other Operating Income	22.67	23.89	26.63	96.52
	(c) Total	82.37	73.97	51.63	269.95
2	Expenditure				
	(a) Operating Expenses	5.77	(2.72)	2.70	15.56
	(b) Employee Benefit Expenses	28.38	27.41	28.85	113.44
	(c) Legal & Professional Charges	13.89	10.34	7.28	40.72
	(d) Depreciation	1.04	1.40	1.51	5.97
	(e) Other Expenditure	15.62	15.96	16.07	75.77
	(f) Total	64.70	52.39	56.41	251.46
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	17.67	21.58	(4.78)	18.49
4	Other Income	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	17.67	21.58	(4.78)	18.49
6	Interest and Finance charges	0.33	0.31	0.33	1.31
7	Profit after interest but before Exceptional Items (5-6)	17.34	21.27	(5.11)	17.18
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	17.34	21.27	(5.11)	17.18
10	Tax Expenses				
	(a) Current Tax	6.00	5.50	0.00	5.50
	(b) Deferred Tax - net write off /(write back)	(0.39)	(0.35)	(2.19)	(1.38)
	(c) MAT Credit	-	-	-	-
	(d) Tax for Earlier Years	0.00	-	-	-
	(e) Total (a to d)	5.61	5.15	(2.19)	4.12
11	Net Profit from Ordinary Activities after tax (9-10)	11.73	16.12	(2.92)	13.06
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	11.73	16.12	(2.92)	13.06
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				963.39
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.40	0.55	(0.10)	0.45

PART II

	PARTICULARS OF SHAREHOLDING				
A	Public Shareholding				
	Number of shares	765621	765621	766671	765621
	Percentage of shareholding	26.12	26.12	26.16	26.12
	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A
	b) Non-Encumbered				
	- Number of shares	2165504	2165504	2164454	2165504

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.88	73.88	73.84	73.88

B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended June 30, 2014	Quarter Ended Mar. 31, 2014	Quarter Ended June 30, 2013	Year Ended Mar. 31, 2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a. Broking Services	58.31	54.83	31.61	178.48
b. Proprietary Trading	1.39	2.27	(6.61)	(5.05)
Less: Income from Intersegments	-	-	-	-
Total	59.70	57.10	25.00	173.43
Segment Result				
a. Broking Services	32.74	34.52	16.50	88.78
b. Proprietary Trading	1.39	2.30	(6.61)	(5.05)
Total	34.13	36.82	9.89	83.73
Less: Interest	0.33	0.32	0.33	1.31
Less: Unallocated expenses net of unallocated income	16.47	15.30	14.67	65.24
Profit before Tax	17.33	21.20	(5.11)	17.18
Capital Employed (Segment Assets - Segment Liabilities)				
Broking Services	1107.27	1095.74	1039.58	1095.74
Proprietary Trading	7.62	2.80	2.09	2.80
Unallocated	153.34	157.97	231.15	157.97
Total	1268.23	1256.51	1272.82	1256.51

Notes:

- The above unaudited results were taken on record at the Board meeting held on July 07, 2014.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.4.82Lacs [corresponding previous quarter (Rs.0.81Lacs)], [previous year ended March 31, 2014 (Rs.0.10Lacs).]
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The results for the quarter ended June 30, 2014 have been Reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Sd/-

Place: Mumbai
Date: July 07, 2014

ANIL MANGHNANI
Chairman