

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	
		Mar. 31,2018 (Audited)	Dec. 31, 2017 (Unaudited)	Mar. 31,2017 (Audited)	Mar. 31,2018 (Audited)	Mar. 31,2017 (Audited)
1	Income					
	(a) Revenue from Operation (net)	62.95	74.30	51.84	266.93	204.16
	(b) Other Income	18.33	18.10	19.20	72.86	84.05
	Total Income	81.28	92.40	71.04	339.79	288.21
2	Expenses:					
	(a) Operating Expenses	6.79	7.06	5.12	26.50	19.29
	(b) Employee Benefit Expenses	30.98	33.12	26.77	127.75	120.07
	(c) Finance Cost	0.29	0.26	0.31	1.12	1.47
	(d) Depreciation and Amortization Expenses	0.55	0.62	0.85	2.26	3.19
	(e) Other Expenditure	29.16	37.25	32.65	136.18	124.79
	Total Expenses	67.77	78.31	65.70	293.81	268.81
	Profit before exceptional and extraordinary items and tax	13.51	14.09	5.34	45.98	19.40
	Exceptional Items	11.82	-	-	11.82	-
	Profit before extraordinary items and tax	1.69	14.09	5.34	34.16	19.40
	Extraordinary items	-	-	-	-	-
3	Profit before tax (1-2)	1.69	14.09	5.34	34.16	19.40
4	Tax Expense:					
	(a) Current Tax	3.25	4.00	1.75	12.25	6.50
	(b) Deferred Tax	0.02	(0.24)	(0.07)	0.95	(0.35)
	(c) Tax for Earlier Years	0.23	-	(0.51)	0.23	(0.51)
	Total Tax Expenses	3.50	3.76	1.17	13.43	5.64
5	Net Profit after tax (3 - 4)	(1.81)	10.33	4.17	20.73	13.76
6	Paid up Equity Share Capital (Face Value Rs.10/- each)	293.11	293.11	293.11	293.11	293.11
7	Reserves excluding Revaluation Reserve					970.99
8	Earnings Per Equity Share (EPS)					
	Basic (Rs.) (not annualised)	(0.06)	0.35	0.14	0.71	0.47
	Diluted (Rs.) (not annualised)	(0.06)	0.35	0.14	0.71	0.47

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	
		Mar. 31,2018 (Audited)	Dec. 31,2017 (Unaudited)	Mar. 31,2017 (Audited)	Mar. 31,2018 (Audited)	Mar. 31,2017 (Audited)
1	Segment Revenue					
	a.Broking Services	66.14	71.56	51.29	264.00	207.81
	b.Proprietary Trading	(3.19)	2.74	0.55	2.93	(3.65)
	Total	62.95	74.30	51.84	266.93	204.16
	Less: Income from Intersegments	-	-	-	-	-
	Net Sales/Income from Operations	62.95	74.30	51.84	266.93	204.16
2	Segment Result					
	a.Broking Services	40.60	37.84	24.84	143.26	106.37
	b.Proprietary Trading	(3.19)	2.74	0.55	2.93	(3.65)
	Total	37.41	40.58	25.39	146.19	102.72
	Less: Interest	0.29	0.26	0.31	1.12	1.47
	Less: Unallocated expenses net of unallocated income	23.61	26.23	19.74	99.09	81.85
	Profit before Tax	13.51	14.09	5.34	45.98	19.40
3	Segment Assets					
	Broking Services	1249.05	1207.85	1210.96	1249.05	1210.96
	Proprietary Trading	14.74	50.45	26.74	14.74	26.74
	Unallocated	170.95	176.05	177.51	170.95	177.51
	Total	1434.74	1434.35	1415.21	1434.74	1415.21
	Segment Liabilities					
	Broking Services	114.64	101.68	101.66	114.64	101.66
	Proprietary Trading	-	-	-	-	-
	Unallocated	52.91	63.68	49.45	52.91	49.45
	Total	167.55	165.36	151.11	167.55	151.11

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

(Rs. in Lacs)

Particulars	As at end of	
	Audited	
	Mar. 31, 2018	Mar. 31, 2017
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	293.11	293.11
Reserves & Surplus	974.08	970.99
Sub-total - Shareholders' funds	1267.19	1264.10
2 Non-current Liabilities		
Other Long-term Liabilities	-	-
2 Current Liabilities		
Trade Payables		
Due to Micro small Enterprises	-	-
Due to others	114.64	101.66
Other Current Liabilities	25.16	24.30
Short-term Provisions	27.75	25.15
Sub-total - Current Liabilities	167.55	151.11
TOTAL - EQUITY AND LIABILITIES	1434.74	1415.21
B ASSETS		
1 Non-current Assets		
Fixed Assets		
i. Property, Plant and Equipments	12.29	13.80
ii. Intangible Assets	-	-
Non-Current Investments	60.78	72.60
Deferred-tax Assets (net)	5.82	6.78
Long term loans and advances	86.90	86.90
Sub-total - Non-Current assets	165.79	180.08
2 Current Assets		
Inventories	14.74	26.74
Trade Receivables	79.81	59.92
Cash and Bank Balance	1133.02	1115.31
Short-term Loans and Advances	41.38	33.16
Sub-total - Current Assets	1268.95	1235.13
TOTAL - ASSETS	1434.74	1415.21


Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 23, 2018.
- The Board of Directors of the Company has recommended final dividend of Rs.0.50 per share of the face value of Rs.10 each. The final dividend, if declared, at the Seventy Ninth Annual General Meeting, will result in cash outflow (inclusive of corporate dividend tax) of Rs.17.64 lakhs.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.12.00Lacs) (previous year ended March 31, 2017 Rs.24.83Lacs).
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full year ended March 31, 2018 and the published year to date figures for the nine months ended December 31, 2017.
- The exceptional item of Rs.11.82Lakhs during the year represents provision made for diminution in value of long term investments as per AS Rules.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Place: Mumbai
Date: May 23, 2018


G SHEWAKRAMANI
Director
DIN: 00413343


ANIL SUGNO MANGHNANI
Whole Time Director
DIN - 00012806