

MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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AUDITED FINANCIAL RESULTS FOR THE UQUARTER AND YEAR ENDED MARCH 31, 2016

PART I

(Rs. in Laacs)

	Particulars	Quarter Ended Mar. 31,2016 (Audited)	Quarter Ended Dec. 31, 2015 (Unaudited)	Quarter Ended Mar. 31,2015 (Audited)	Year Ended Mar. 31,2016 (Audited)	Year Ended Mar. 31,2015 (Audited)
1	(a) Income from Operations	52.35	42.07	73.43	217.89	259.03
	(b) Other Operating Income	25.86	23.31	23.53	96.35	92.83
	(c) Total	78.21	65.38	96.96	314.24	351.86
2	Expenditure					
	(a) Operating Expenses	4.91	3.94	5.97	19.49	24.75
	(b) Employee Benefit Expenses	26.19	30.84	21.72	120.77	108.06
	(c) Legal & Professional Charges	21.17	17.71	19.88	70.77	74.65
	(d) Depreciation	1.09	1.05	1.08	4.21	6.28
	(e) Other Expenditure	16.34	24.08	21.85	77.80	83.56
	(f) Total	69.70	77.62	70.50	293.04	297.30
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	8.51	(12.24)	26.46	21.20	54.56
4	Other Income	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	8.51	(12.24)	26.46	21.20	54.56
6	Interest and Finance charges	0.31	0.37	0.32	1.32	1.51
7	Profit after interest but before Exceptional Items (5-6)	8.20	(12.61)	26.14	19.88	53.25
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	8.20	(12.61)	26.14	19.88	53.25
10	Tax Expenses					
	(a) Current Tax	3.00	(4.00)	6.80	7.50	16.50
	(b) Deferred Tax - net write off/(write back)	(0.17)	(0.15)	(0.17)	(0.78)	(2.16)
	(c) MAT Credit	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	1.33	-	1.33
	(e) Total (a to d)	2.83	(4.15)	7.96	6.72	15.67
11	Net Profit from Ordinary Activities after tax (9-10)	5.37	(8.46)	18.18	13.16	37.58
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	5.37	(8.46)	18.18	13.16	37.58
14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				957.23	961.65
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.18	(0.29)	0.62	0.45	1.28

PART II

A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	Number of shares	796341	796341	796341	796341
	Percentage of shareholding	27.17	27.17	27.17	27.17
	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A

b) Non-Encumbered	2134784	2134784	2134784	2134784	2134784
- Number of shares	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.83	72.83	72.83	72.83	72.83
- Percentage of shares (as a % of the total share capital of the company)					

B INVESTOR COMPLAINTS		Quarter ended Mar. 31, 2016
Particulars		Nil
Pending at the beginning of the quarter		1
Received during the quarter		1
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2016	Dec. 31, 2015	Mar. 31,2015	Mar. 31,2016	Mar. 31,2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue	53.29	41.39	71.13	216.47	256.40
a. Broking Services	(0.95)	0.69	2.30	1.42	2.63
b. Proprietary Trading	-	-	-	-	-
Less: Income from Intersegments				217.89	259.03
Total	52.34	42.08	73.43		
Segment Result	23.39	6.83	39.62	98.44	119.44
a. Broking Services	(0.95)	0.69	2.30	1.42	2.63
b. Proprietary Trading	22.44	7.52	41.92	99.86	122.07
Total	0.31	0.37	0.32	1.32	1.31
Less: Interest	13.93	19.76	15.46	78.66	67.51
Less: Unallocated expenses net of unallocated income	8.20	(12.61)	26.14	19.88	53.25
Profit before Tax					
Capital Employed (Segment Assets - Segment Liabilities)	1163.51	1158.60	1162.76	1163.51	1162.76
Broking Services	1.90	1.65	5.67	1.90	5.67
Proprietary Trading	84.93	102.30	86.33	84.93	86.33
Unallocated	1250.34	1262.55	1254.76	1250.34	1254.76
Total					

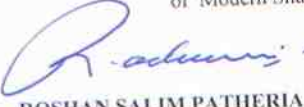
AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended	Year Ended
	Mar. 31,2016	Mar. 31,2015
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds	293.11	293.11
Share Capital	957.23	961.65
Reserves & Surplus	-	-
2 Non-current Liabilities		
Other Long-term Liabilities		
2 Current Liabilities	214.99	439.54
Trade Payables	31.91	28.13
Other Current Liabilities	41.30	54.12
Short-term Provisions		
TOTAL - EQUITY AND LIABILITIES	1538.54	1776.55
B ASSETS		
1 Non-current Assets	16.01	19.03
Fixed Assets	72.60	72.60
Non-Current Investments	6.43	5.64
Deferred-tax Assets (net)	86.80	86.80
Long term loans and advances		
2 Current Assets	1.90	5.67
Inventories	0.00	0.00
Current Investments	58.19	71.37
Trade Receivables	1265.66	1485.21
Cash and Bank Balance	30.95	30.23
Short-term Loans and Advances		
TOTAL - ASSETS	1538.54	1776.55

Notes:

1. The above audited results were taken on record at the Board meeting held on May 20, 2016.
2. Dividend of Rs.0.50 per share (5%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.3.77Lacs) (previous year ended March 31, 2015 Rs.2.87Lacs).
4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The figures for the quarter ended March 31,2016 are the balancing figures between the audited figures for the full year ended March 31, 2016 and the published year to date figures for the nine months ended December 31, 2015.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited


ROSHAN SALIM PATHERIA
Director
DIN: 00651144


ANIL MANGHNANI
Whole Time Director
DIN - 00012806

Place: Mumbai
Date: May 20, 2016