

# MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

### PART I

(Rs. in Lacs)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		Mar. 31,2015	Dec. 31, 2014	Mar. 31,2014	Mar. 31,2015	Mar. 31,2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Income from Operations	73.43	58.73	50.08	259.03	173.43
	(b) Other Operating Income	23.53	23.46	23.89	92.83	96.52
	(c) Total	96.96	82.19	73.97	351.86	269.95
2	Expenditure					
	(a) Operating Expenses	5.97	6.60	(2.72)	24.75	15.56
	(b) Employee Benefit Expenses	21.72	28.54	27.41	108.06	113.44
	(c) Legal & Professional Charges	19.88	23.18	10.34	74.65	40.72
	(d) Depreciation	1.08	0.98	1.40	6.28	5.97
	(e) Other Expenditure	21.85	30.29	15.96	83.56	75.77
	(f) Total	70.50	89.59	52.39	297.30	251.46
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	26.46	(7.40)	21.58	54.56	18.49
4	Other Income	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	26.46	(7.40)	21.58	54.56	18.49
6	Interest and Finance charges	0.32	0.35	0.31	1.31	1.31
7	Profit after interest but before Exceptional Items (5-6)	26.14	(7.75)	21.27	53.25	17.18
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	26.14	(7.75)	21.27	53.25	17.18
10	Tax Expenses					
	(a) Current Tax	6.80	(2.30)	5.50	16.50	5.50
	(b) Deferred Tax - net write off/(write back)	(0.17)	0.08	(0.35)	(2.16)	(1.38)
	(c) MAT Credit	-	-	-	-	-
	(d) Tax for Earlier Years	1.33	-	-	1.33	-
	(e) Total (a to d)	7.96	(2.22)	5.15	15.67	4.12
11	Net Profit from Ordinary Activities after tax (9-10)	18.18	(5.53)	16.12	37.58	13.06
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	18.18	(5.53)	16.12	37.58	13.06
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				961.65	963.39
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.62	(0.19)	0.55	1.28	0.45

### PART II

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
	Number of shares	765621	765621	765621	765621	765621
	Percentage of shareholding	26.12	26.12	26.12	26.12	26.12
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered					
- Number of shares	<b>2165504</b>	2165504	2165504	<b>2165504</b>	2165504
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00	100.00	<b>100.00</b>	100.00
- Percentage of shares (as a % of the total share capital of the company)	<b>73.88</b>	73.88	73.88	<b>73.88</b>	73.88

**B INVESTOR COMPLAINTS**

Particulars	<b>Quarter ended Mar. 31, 2015</b>	
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed off during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

**SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2015	Dec. 31, 2014	Mar. 31,2014	Mar. 31,2015	Mar. 31,2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
a.Broking Services	<b>71.13</b>	59.16	54.83	<b>256.40</b>	178.48
b.Proprietary Trading	<b>2.30</b>	(0.43)	2.27	<b>2.63</b>	(5.05)
Less: Income from Intersegments	-	-	-	-	-
Total	<b>73.43</b>	58.73	57.10	<b>259.03</b>	173.43
<b>Segment Result</b>					
a.Broking Services	<b>39.62</b>	9.16	34.52	<b>119.44</b>	88.78
b.Proprietary Trading	<b>2.30</b>	(0.43)	2.30	<b>2.63</b>	(5.05)
Total	<b>41.92</b>	8.73	36.82	<b>122.07</b>	83.73
Less: Interest	<b>0.32</b>	0.35	0.31	<b>1.31</b>	1.31
Less: Unallocated expenses net of unallocated income	<b>15.46</b>	16.13	15.24	<b>67.51</b>	65.24
<b>Profit before Tax</b>	<b>26.14</b>	(7.75)	21.27	<b>53.25</b>	17.18
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
Broking Services	<b>1162.76</b>	1151.12	1095.74	<b>1162.76</b>	1095.74
Proprietary Trading	<b>5.67</b>	6.01	2.80	<b>5.67</b>	2.80
Unallocated	<b>86.33</b>	116.45	157.97	<b>86.33</b>	157.97
Total	<b>1254.76</b>	1273.58	1256.51	<b>1254.76</b>	1256.51

**AUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Year Ended	Year Ended
	Mar. 31,2015	Mar. 31,2014
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
Share Capital	<b>293.11</b>	293.11
Reserves & Surplus	<b>961.65</b>	963.39
<b>2 Non-current Liabilities</b>		
Other Long-term Liabilities	-	-
<b>2 Current Liabilities</b>		
Trade Payables	<b>439.54</b>	198.12
Other Current Liabilities	<b>28.13</b>	15.77
Short-term Provisions	<b>54.12</b>	52.95
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1776.55</b>	1523.34
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
Fixed Assets	<b>19.03</b>	27.29
Non-Current Investments	<b>72.60</b>	64.59
Deferred-tax Assets (net)	<b>5.64</b>	3.48
Long term loans and advances	<b>86.80</b>	87.17
<b>2 Current Assets</b>		
Inventories	<b>5.67</b>	2.80
Current Investments	<b>0.00</b>	57.00
Trade Receivables	<b>71.37</b>	62.29
Cash and Bank Balance	<b>1485.21</b>	1183.75
Short-term Loans and Advances	<b>30.23</b>	34.97
<b>TOTAL - ASSETS</b>	<b>1776.55</b>	1523.34

Notes:

1. The above audited results were taken on record at the Board meeting held on May 29, 2015.
2. Dividend of Re.1 per share (10%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of Rs.2.87Lacs [(previous year ended March 31, 2014 (Rs.0.10Lacs)].
4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
5. Effective from 1st April, 2014, The Company has provided depreciation on the basis of the remaining useful lives of the Fixed Assets, as assessed by the management, as specified in Schedule II of the Companies Act 2013. As a result, Rs.4.15Lacs has been adjusted against the opening balance of general reserve, being the carrying amount of assets after retaining the residual value in respect of assets where remaining useful lives have been completed.
6. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
7. The figures for the quarter ended March 31,2015 are the balancing figures between the audited figures for the full year ended March 31, 2015 and the published year to date figures for the nine months ended December 31, 2014.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

*Sd/-*

*Sd/-*

Place: Mumbai  
Date: May 29, 2015

**NARENDRA ADVANI**  
Director  
**DIN - 03351909**

**ANIL MANGHNANI**  
Whole Time Director  
**DIN - 00012806**