

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended Mar. 31,2014 (Audited)	Quarter Ended Dec. 31, 2013 (Unaudited)	Quarter Ended Mar. 31,2013 (Audited)	Year Ended Mar. 31,2014 (Audited)	Year Ended Mar. 31,2013 (Audited)
1	(a) Income from Operations	50.08	43.32	63.72	173.43	200.11
	(b) Other Operating Income	23.89	22.95	24.29	96.52	103.39
	(c) Total	73.97	66.27	88.01	269.95	303.50
2	Expenditure					
	(a) Operating Expenses	(2.72)	4.25	3.93	15.56	17.26
	(b) Employee Benefit Expenses	27.41	27.32	27.41	113.44	103.81
	(c) Legal & Professional Charges	10.34	10.80	9.59	40.72	32.32
	(d) Depreciation	1.40	1.50	2.01	5.97	8.18
	(e) Other Expenditure	15.96	28.63	15.11	75.77	76.41
	(f) Total	52.39	72.50	58.05	251.46	237.98
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	21.58	(6.23)	29.96	18.49	65.52
4	Other Income	-	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	21.58	(6.23)	29.96	18.49	65.52
6	Interest and Finance charges	0.31	0.32	0.32	1.31	1.33
7	Profit after interest but before Exceptional Items (5-6)	21.27	(6.55)	29.64	17.18	64.19
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	21.27	(6.55)	29.64	17.18	64.19
10	Tax Expenses					
	(a) Current Tax	5.50	(0.95)	10.00	5.50	21.00
	(b) Deferred Tax - net write off /(write back)	(0.35)	(0.04)	(0.01)	(1.38)	(1.07)
	(c) MAT Credit	-	-	-	-	-
	(d) Tax for Earlier Years	-	-	0.57	-	0.57
	(e) Total (a to d)	5.15	(0.99)	10.56	4.12	20.50
11	Net Profit from Ordinary Activities after tax (9-10)	16.12	(5.56)	19.08	13.06	43.69
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	16.12	(5.56)	19.08	13.06	43.69

14	Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				963.39	984.63
16	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.55	(0.19)	0.65	0.45	1.49

PART II

A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	Number of shares	765621	765621	766671	765621	766671
	Percentage of shareholding	26.12	26.12	26.16	26.12	26.16
	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A
	b) Non-Encumbered					
	- Number of shares	2165504	2165504	2164454	2165504	2164454
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.88	73.88	73.84	73.88	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended Mar. 31, 2014	
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed off during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2014	Dec. 31, 2013	Mar. 31,2013	Mar. 31,2014	Mar. 31,2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a.Broking Services	54.83	43.23	62.43	178.48	198.85
b.Proprietary Trading	2.27	(0.68)	1.11	(5.05)	1.26
Less: Income from Intersegments	-	-	-	-	-
Total	57.10	42.55	63.54	173.43	200.11
Segment Result					
a.Broking Services	2.39	11.44	48.72	88.78	135.11
b.Proprietary Trading	2.27	(0.68)	1.11	(5.05)	1.29
Total	4.66	10.76	49.83	83.73	136.40

Less: Interest	0.31	0.32	0.32	1.31	1.33
Less: Unallocated expenses net of unallocated income	14.23	16.99	19.87	65.24	70.88
Profit before Tax	(9.88)	(6.55)	29.64	17.18	64.19
Capital Employed (Segment Assets - Segment Liabilities)					
Broking Services	1095.74	1032.79	1043.55	1095.74	1043.55
Proprietary Trading	2.80	2.60	2.90	2.80	2.90
Unallocated	157.97	240.81	231.29	157.97	231.29
Total	1256.51	1276.20	1277.74	1256.51	1277.74

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars		Year Ended Mar. 31,2014 (Audited)	Year Ended Mar. 31,2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	293.11	293.11
	Reserves & Surplus	963.39	984.63
2	Non-current Liabilities		
	Other Long-term Liabilities	-	-
2	Current Liabilities		
	Trade Payables	198.12	83.98
	Other Current Liabilities	15.77	19.72
	Short-term Provisions	52.95	48.90
	TOTAL - EQUITY AND LIABILITIES	1523.34	1430.34
B	ASSETS		
1	Non-current Assets		
	Fixed Assets	27.29	33.11
	Non-Current Investments	64.59	119.72
	Deferred-tax Assets (net)	3.48	2.11
	Long term loans and advances	87.17	89.44
2	Current Assets		
	Inventories	2.80	2.90
	Current Investments	57.00	71.42
	Trade Receivables	62.29	24.63
	Cash and Bank Balance	1183.75	1067.97
	Short-term Loans and Advances	34.97	19.04
	TOTAL - ASSETS	1523.34	1430.34

Notes:

- The above audited results were taken on record at the Board meeting held on May 30, 2014.
- Dividend of Re.1 per share (10%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of (Rs.0.10Lacs) [(previous year ended March 31, 2013 (Rs.6.44Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments.

Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.

5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
6. The figures for the quarter ended March 31,2014 are the balancing figures between the audited figures for the full year ended March 31, 2014 and the published year to date figures for the nine months ended December 31, 2013.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited

Sd/-

Place: Mumbai
Date: May 30, 2014

ANIL MANGHNANI
Chairman