

ANNOUNCEMENT

RESULT OF ANNUAL GENERAL MEETING

The Seventy fifth Annual General Meeting (AGM) of the Company was held on September 25, 2014. In terms of the Companies Act, 2013 and Rules made thereunder and Clause 35B of the Listing Agreement, the Company, had provided the facility to the members to cast their votes through e-voting or physical ballot form.

Mr. Anil Jani of M/s. Anil Jani & Co , Practicing Company Secretaries , was appointed as the Scrutinizer for conducting the e-voting process alongwith physical ballot form in a fair and transparent manner.

The scrutinizer has submitted his report to the Chairperson at the meeting on the e-voting and physical ballot form. The Chairperson read out the Scrutinizer's report at the meeting and all the resolutions as proposed at the AGM has been passed with the requisite majority. The following results are announced today i.e. September 25, 2014 at the Annual General Meeting after following due process of law as provided u/s 108 of the Companies Act 2013.

I. Resolution No. 1:-

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting - 17 Members	2349235	100%
B. Ballot paper - 16 Members	24166	100%
C. Total (A+B) 33 Members	2373401	100%



CIN - L45200MH11039PLC02958

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting - Nil	0	0
B. Ballot paper	0	0
C. Total (A+B)	0	0

Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes Cast (Shares)
0	0

* % of votes in favour: 100%

#% of votes against: 0

The resolution was Passed with requisite majority.

II. Resolution No.2:-

To declare dividend on equity shares of the company for the year ended March 31, 2014.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting - 17 Members	2349235	100%
B. Ballot paper 16 Members	24166	100%
C. Total (A+B) 33 Members	2373401	100%



(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting-	0	0
B. Ballot paper	0	0
C. Total (A+B)	0	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes Cast (Shares)
0	0

* % of votes in favour: 100%

#% of votes against: 0

The resolution was Passed with requisite majority.

III. Resolution No. 3:-

To appoint a Director in place of Mrs. Roshan Patheria (DIN No. 00651144) who retires by rotation and, being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting - 16 Members	2349234	99.99%



CIN - L45200MH1939PLC02958

Registered Office : Wankhede Stadium, North Stand, Staircase No. 13, 30 Road, Churchgate, Mumbai - 400 020.

Tel.: (022) 4212 2400 (10 Lines) | Fax : (022) 4212 2441

E-mail : modernshare@hotmail.com | Visit us at : www.modernshares.com

B. Ballot paper	15 Members	24165	99.99%
C. Total (A+B)	32 Members	2373399	99.99%

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting	1 Member	0.01%
B. Ballot paper	1 Member	0.01%
C. Total (A+B)	2 Members	0.01%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes Cast (Shares)
0	0

* % of votes in favour: 99.99%

#% of votes against: 0.01%

The resolution was Passed with requisite majority.

IV. Resolution No. 4:-

To appoint a Director in place of Mr. Monish Shewakramani, (DIN No. 00413477) who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting -	17 Members	100%
B. Ballot paper	16 Members	99.99%
C. Total (A+B)	32 members	99.99%



CIN - L45200MH1939PLC02958

Registered Office : Wankhede Stadium, North Stand, Staircase No. 15, D Road, Churchgate, Mumbai - 400 020.

Tel.: (022) 4212 2400 (10 Lines) | Fax : (022) 42122441

E-mail : modernshare@hotmail.com | Visit us at : www.modernshare.com

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting	0	0
B. Ballot paper 1 Member	1	0.01%
C. Total (A+B) 1 Member	1	0.01%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
0	0

* % of votes in favour: 9.99%

#% of votes against: 0.01%

The resolution was Passed with requisite majority.

V. Resolution No. 5:-

Appointment of M/s Bhandari Dastur Gupta & Associates, Chartered Accountants, (Firm Registration Firm No. 119739W) as auditor of Company till the Conclusion of the 78th Annual General Meeting, subject to ratification by members at every Annual General Meeting of the Company and also fixing of remuneration.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting - 17 Members	2349235	100%
B. Ballot paper 14 Members	19621	81.20%
C. Total (A+B) 31 Members	2368856	99.80%



CIN - L45200MH1999PLC02965

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast (Shares)	% of total number of valid votes cast
A. E-Voting 1 Member	1	0.01%
B. Ballot paper 1 Member	1	0.01%
C. Total (A+B) 2 Members	2	0.01%

(iii) Invalid votes:

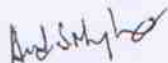
Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
1	4544

* % of votes in favour: 99.99%

#% of votes against: 0.01%

The resolution was Passed with requisite majority.

For Modern Shares and Stockbrokers Limited


Anil S Manghnani
Chairman

Place: Mumbai

Date : September 25, 2014